

## JUMIA PAY

**₦100 000** maximum amount of loan

**30 days** Maturity

**Interest** 3.5 %

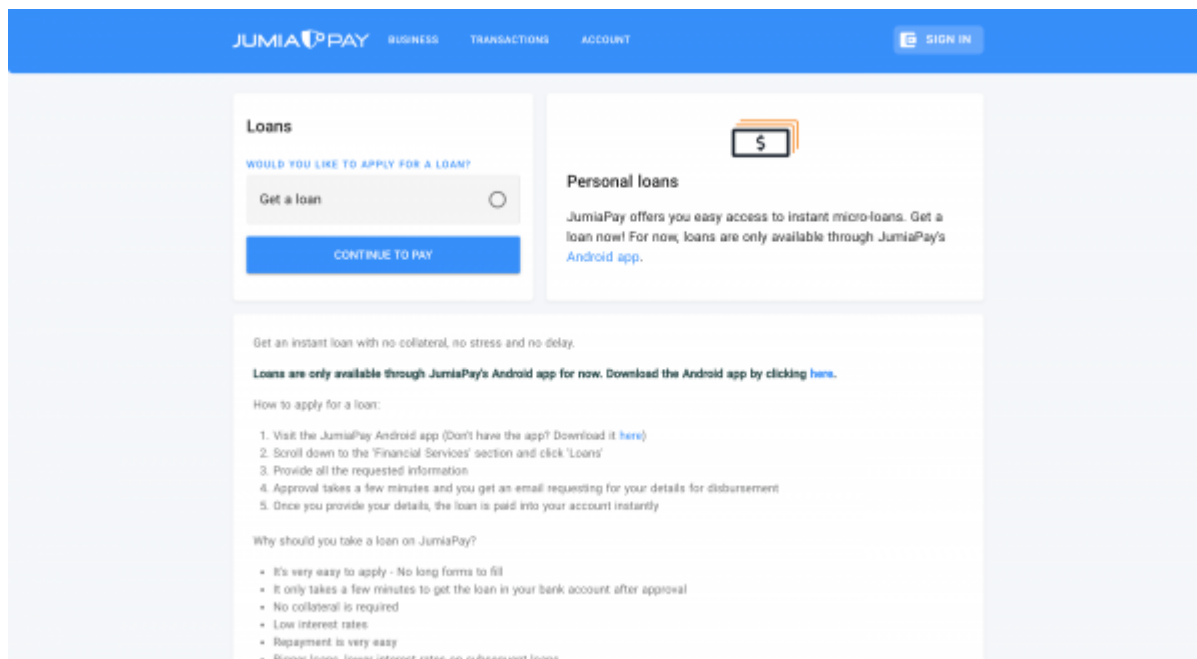
**5 minutes** You can have your money

<https://www.coolfinance.com.ng/loan/jumiapay>

## JumiaPay

### Quick overview

- **Amount:** N1.000 - N100.000
- **Term:** 30 days



The screenshot shows the JumiaPay website interface. At the top, there is a blue navigation bar with the JumiaPay logo and links for BUSINESS, TRANSACTIONS, ACCOUNT, and a SIGN IN button. Below the navigation bar, the main content area is divided into two columns. The left column is titled 'Loans' and contains a button 'Get a loan' and a 'CONTINUE TO PAY' button. The right column is titled 'Personal loans' and contains a description of the service and a link to download the Android app. Below these columns, there is a section titled 'How to apply for a loan:' with a list of five steps: 1. Visit the JumiaPay Android app (Don't have the app? Download it here), 2. Scroll down to the 'Financial Services' section and click 'Loans', 3. Provide all the requested information, 4. Approval takes a few minutes and you get an email requesting for your details for disbursement, 5. Once you provide your details, the loan is paid into your account instantly. Below this, there is a section titled 'Why should you take a loan on JumiaPay?' with a list of five bullet points: • It's very easy to apply - No long forms to fill, • It only takes a few minutes to get the loan in your bank account after approval, • No collateral is required, • Low interest rates, • Repayment is very easy, • Bigger loans, lower interest rates on subsequent loans.

### A representative example

Loan amount N100.000 borrowed and fully repaid after 30 days. Total

amount payable = N103.500. The fee would be N3.500.